Basic Course Specifications					
Course Title	:	**Maritime Economics**			
Course Code	:	**SP 471**			
Program on which the course is given	:	√❒**Bachelor**	❒ **Diploma**	☐ **Master**	☐**Pre- PhD**
Academic year	:	**2015/2016**			
Specialization (units of study)	:	Theoretical (√)		Practical ( )	
Pre-Requisites	:	None			

Overall Course Objectives

- Review the fundamentals of economics; Present the basic concerns and special featu es of transport and maritime transport.

Intended Learning Outcomes

Knowledge and Understanding

At the end of the course, students should be able to:

A1. Know the concept of maritime economics, including the maritime demand and supply of all shipping market.

A2. Analyze the impact of understanding the major maritime economics concepts of successful business practices.

Intellectual Skills

B1. Apply economic principles to maritime transport.

B2. Understand and analyze the demand and supply for sea transport.

B3. Explain maritime forecasting.

Professional and Practical skills

At the end of the course, students should be able to:

C1. Explain the meaning of common maritime economic and commercial terms.

C2. Put emphasis on the application of economic principles to the maritime transport sector.

C3. Economic explanation and analyses are made of the new characteristics of modern maritime transport.

C4. A comprehensive economic review of all major aspects of shipping, ports, and other related sectors from the demand and supply viewpoint.

C5. Focus on the key issue of maritime transport, such as the impact of economic development and trade on maritime transport auxiliaries, shipping cost analyses, freight evaluation and prediction, and the economics of maritime safety and environmental protection.

General and Transferable skills

At the end of the course, students should be able to:

D1. Understand shipping market.

Course content

Lect. #	Topic	Hrs#	Theoretical	Practical	Simulator
1	Global Transport Industry	4	4		
2	Global Transport Industry continue	4	4		
3	The economic role of the shipping industry	4	4		
4	The economic role of the shipping industry continue	4	4		

5	The economic principles of maritime trade	4	4		
6	The economic principles of maritime trade continue	4	4		
7	7th week Assessment.	4	4		
8	Definition of shipping market	4	4		
9	Definition of shipping market continue	4	4		
10	Organization of the demand for sea transport	4	4		
11	Organization of the demand for sea transport continue	4	4		
12	Revision and 12th week Assessment.	4	4		
13	The Supply of Sea Transport	4	4		
14	The Supply of Sea Transportcontinue	4	4		
15	Maritime forecasting	4	4		
16	Final Assessment.	4	4		

Teaching & learning methods

Explanation of the lesson contents – discussing and asking questions to interact with students – solving examples and classroom tasks.

Facilities required for Teaching & learning methods

❒ **Projector**	❒ **Overhead Slide**	❒ **Books**	❒ **Video**	❒ **Audio Cassette**

Students Assessment Methods

Assessment Schedule	
Assessment#1	Week 7
Assessment#1	Week 12
Assessment#1	Week 16

Grading Method

Attendance		
Mid Term Examination	❒	**30 Marks**
12th week exam	❒	**20 Marks**
Presentations		
Assignments	❒	**5 Marks**
Projects		
Participation	❒	**2.5 Marks**
Oral Examination	❒	**2.5 Marks**
Final Examination	❒	**40 Marks**
		Total 100%

List of Refere ces

Course Notes

Description	:	Lecturer notes

Essential Books

Description	:	• Maritime Economics (martin stopford second edition)

Recommended Books

Description	:	
Periodicals and publications		
Description	:	
Others (websites, e-books…etc)		
Description	:	• **MaritimeEconomics** : A Macroeconomic Approach By: Karakitsos, Elias; Varnavides, Lambros. [Basingstoke] : Palgrave Macmillan. 2014. eBook • https://www.lloydslist.com/ll/sector/markets/