

16.2.7 Publish Financial Data

2023–2024

AASTMT is dedicated to its financial sustainability and strategic objectives. A robust financial management strategy will continue to guide resource allocation, risk management, sustainability, and long-term planning.

The Financial Department of the Arab Academy for Science, Technology, and Maritime Transport (AASTMT) plays a crucial role in upholding the institution's commitment to academic excellence. For instance, information about tuition fees and discounts is available on the website. Additionally, details regarding financial aid and student support can also be found online. AASTMT commitment to financial oversight and accountability. The university's initiatives are focused on sustaining its academic mission, fostering growth, and ensuring a resilient financial future.

The main AASTMT finance concentrates on improving AASTMT Campuses and Educational process through:

- **Expansion of Academic Programs:** The university broadened its academic offerings to attract a diverse student body, which included A) the introduction of new programs and B) updates to existing ones.
- **Campus Improvements:** Upgrades to campus facilities and technological infrastructure enhanced the overall student experience.
- **Strengthening Quality Assurance and Governance of AASTMT.**

2023-2024 Financial Sample Report

Note: For detailed financial information, including fund statements and audited data, authorized stakeholders may request access through the appropriate channels.

Next section shows screen shots sample of the financial report, and it provides an overview of the financial performance during the reporting period 2023-2024. This sample report includes information about research income and total expenses of AASTMT. Through this report, AASTMT aims to ensure transparency and accountability to its' stakeholders.

Key Financial highlights in the Financial Report

AASTMT financial commitment can be shown as follows in the following key financial highlights:

1-AASTMT Expenditure: Funds were allocated for faculty salaries, academic programs, research initiatives, administrative services, and maintenance. The following table shows AASTMT Expenditure.

University expenditure	L.E 6,545,170,585
University expenditure on arts and heritage	L.E 77,869,899

2-Research Funding and income: Grants and funding were secured to support innovative research projects across various disciplines. The following table shows research funding and income.

Research income from industry and commerce: Total	L.E 120186364
Research income from industry and commerce by subject area: STEM	L.E 80524864
Research income from industry and commerce by subject area: Medicine	L.E 23239137
Research income from industry and commerce by subject area: Arts & Humanities / Social Sciences	L.E 16422364

3-Scholarships and student support in AASTMT:

Scholarships are presented to different students. The following table shows Student scholarships and the number of students receiving financial aid for the fiscal year 2023-2024.

No.	Scholarship name	Scholarship type	Scholarship description	Number of scholarship students	Annual scholarship value (L.E)
1	Internal government jobs	Scholarship	Community Service Scholarships to support internal government jobs	7,379	572,937,319
2	Financial Need Scholarships	Financial aid eligibility	This Scholarship seeks applicants in financial need	2,231	240,331,096
3	Grants in partnership with charitable and scientific institutions	Scholarships	Community Service to help students with special circumstances	188	87,788,900
5	Arab youth Scholarships	Helping Arab students	This Scholarship seeks Helping Yemeni students	45	4,331,692
6	Sons of Upper Egypt	Community Service Scholarships	Encouraging the sons of Upper Egypt	502	10,934,878
Total				10345	916,323,885

Approved by:

AASTMT Financial Department

Financial Manager

Conditions for Applying for and Continuity of Student Support

AASTMT consistently provides support for parents of students facing financial difficulties who are unable to meet their full academic obligations. This assistance enables all students to enroll in courses regularly and focus entirely on their education and academic success.

[Conditions for Applying for and Continuity of Student Support - Tuition fees Unit](#) on AASTMT webpage

Discounts for students

[Documents requested for discounts - Tuition fees Unit](#) on AASTMT webpage

Financial Support of AASTMT Students

Within the framework of the social responsibility undertaken by the Arab Academy, not only for its students, but also towards the local, regional and Arab community, the Academy always plays a supportive role for the parents of the students who are financially distressed and unable to fulfill their full academic dues. Specifically, for this purpose, the President of the Academy gave directions for the establishment of the Student Support Department in the Deanery of Student Affairs to receive, study, and decide on such cases through social support and case study committees, so that it is possible for all students to regularly study and register courses, and to fully concentrate on the educational process and academic and scholastic achievement.

[Financial Support of AASTMT Students - Tuition fees Unit](#) on AASTMT webpage

Conditions for Applying for and Continuity of Student Support and Financial support from Charitable Organizations

Some charitable organizations provide scholarships and financial support to academy students, as these organizations seek to support students with financial needs to enable them to continue their university education and achieve their academic ambitions, and students with special needs.

[Conditions for Applying for and Continuity of Student Support - Tuition fees Unit](#) on AASTMT webpage

Tuition Fees and Discounts for studying in AASTMT Colleges are Published

AASTMT is committed to providing high-quality education and making it accessible to a diverse range of students. To support this mission, AASTMT offers a comprehensive fee structure for its various academic programs, tailored to meet the needs of students across disciplines. Additionally, the Academy provides a wide array of scholarships and financial aid opportunities to assist students who demonstrate academic excellence, leadership potential, or financial need. These initiatives aim to ensure that all qualified students, regardless of their background, can benefit from the Academy's world-class educational offerings.



[Tuition Fees – AAST](#) on AASTMT webpage