9.3 University Spinoffs

9.3.1 Number of University Spinoffs

University spin-offs play a key role in transforming research and academic knowledge into practical solutions with measurable economic and societal value. By creating a direct pathway between universities and the market, these ventures help commercialize innovative research, stimulate entrepreneurship, and strengthen the connection between academia and industry. They also contribute to the development of competitive, innovation-driven economies by creating new products, services, and employment opportunities. To achieve sustainable growth, university spin-offs require an enabling ecosystem that combines effective technology-transfer mechanisms, strong industry collaboration, access to finance, supportive policies, and professional commercialization strategies.

Role of AASTEC Spin-Offs in Innovation

Commercialize Research: Transform academic research and innovative ideas into market-ready solutions.

Strengthen Industry Links: Build stronger connections between AASTMT and industry.

Promote Entrepreneurship: Encourage students, researchers, and faculty to develop innovative ventures.

Create Economic Impact: Generate new businesses, jobs, and investment opportunities.

Support Innovation: Contribute to technology development and knowledge-based growth.

Advance SDG 9: Strengthen innovation ecosystems and support sustainable industrial development.

Metric & Indicator Reference	Metric / Indicator	Value
9.3.1	Number of university spin offs	34

View All Details on Spin-Offs EC-AASTMT Site [Spin-offs EC-AASTMT Site]