

# 1.4.2 Local financial start-up assistance

# **Grants and Cooperation Agreements – Entrepreneurship Centre**

During the academic year 2023/ 2024, the Entrepreneurship Centre at the AASTMT strengthened its grants and cooperation agreements to expand opportunities for low-income and vulnerable students. Through strategic partnerships, funded scholarships, and community-driven initiatives, the Centre supported poverty reduction efforts by enhancing access to education, fostering economic empowerment, and promoting inclusive development in alignment with SDG1.

#### Entrepreunership Centre (AASTMT) - Partners

Memorandum of Understanding (MoU) / Agreements / Cooperation Partnerships with the Entrepreneurship Centre	Program	Link	Grants/ Cooperation 2023	Grants/ Cooperation 2024
A cooperation Agreement Entrepreneurship Center- AASTMT and National Bank of Egypt	Rally Accelerate Egypt Rally Ripple summit  (To support start-up projects and entrepreneurs, as well as the Egypt Rally Entrepreneurship Competitions)	https://aast.edu/en/ce nters/Entrepreneurship /news- details.php?lanquage= 1&view=1&unit id=48 2&news id=48610485 4&event type id=1  https://aast.edu/en/ce nters/Entrepreneurship /news- details.php?lanquage= 1&view=1&unit_id=48 2&news id=48610500 1&event_type_id=1	7 Million EGP	8 Million EGP



KIT - The Karlsruhe Institute of Technology and its Techgrow program and is implemented in cooperation with GIZ Egypt.	Rally Accelerate  (Tour at Germany 5 Startups from Rally Accelerate for 1 week.)  (The Karlsruhe Institute of Technology- TECHgrow program, the support provided to programs organized by the Entrepreneurship Center.)	https://aast.edu/en/ce nters/Entrepreneurship /news- details.php?lanquage= 1&view=1&unit id=48 2&news id=48610158 9&event type id=1 https://aast.edu/en/ce nters/Entrepreneurship /news- details.php?language= 1&view=1&unit id=48 2&news id=48610512 1&event type id=1	EGP150000	-
PLAN International Foundation	The Ready for Tomorrow project  1800+participants 1200+trained	https://aast.edu/en/ce nters/Entrepreneurship /event- details.php?language= 1&view=1&unit_id=48 2&event_id=2162&eve nt_type_id=1		4 Million EGP
GITP Global Innovation & Technology Platform	Rally Accelerate  (Tour at China 4 Startups from Rally Accelerate for 10 days.)	https://aast.edu/en/ce nters/Entrepreneurship /news- details.php?language= 1&view=1&unit id=48 2&news id=48610482 7&event type id=1  https://aast.edu/en/ce nters/Entrepreneurship /news- details.php?language= 1&view=1&unit id=48 2&news id=48610464 3&event type id=1  https://aast.edu/en/ce nters/Entrepreneurship /news- details.php?language= 1&view=1&unit id=48 2&news id=48610464 6&event type id=1		EGP200000



The cooperation between AAST & USAID Business Egypt	(23) Rally Accelerate Supply Chain (23-24) Ripple Summit (23-24)  (AASTMT Entrepreneurship Center cooperation with USAID focused on launching a series of programs offering training and guidance to entrepreneurs. This collaboration builds upon a long-standing successful partnership that previously supported the establishment and furnishing of three business incubators at AASTMT.)	https://aast.edu/en/ce nters/Entrepreneurship /news- details.php?lanquage= 1&view=1&unit id=48 2&news id=48610512 3&event type id=1	10 Million EGP	8 Million EGP	
Obeikan DIGITAL SOLUTIONS	Rally Accelerate Supply Chain  (This strategic partnership marks a new chapter in regional collaboration between Egypt and the Kingdom of Saudi Arabia, aiming to: -Foster entrepreneurship and innovation across borders - Provide startups with access to new markets and funding opportunities - Facilitate joint programs, incubation, and acceleration initiatives - Enable capacity- building and mentorship for emerging entrepreneurs)	https://aast.edu/en/ce nters/Entrepreneurship /news- details.php?language= 1&view=1&unit_id=48 2&news id=48610123 3&event_type_id=1 https://aast.edu/en/ce nters/Entrepreneurship /news- details.php?language= 1&view=1&unit_id=48 2&news_id=48610229 9&event_type_id=1	3 Million EGP	-	



Brief Summary	Grant	Link	Duration	Memoranda/ Agreements/ Collaboration with Entrepreneurship Centre
To support emerging projects and entrepreneurs, and the Egypt Entrepreneurship Rally competitions	7 Million EGP	https://aast.edu/en/cente rs/Entrepreneurship/news - details.php?language=1& view=1&unit_id=482≠ ws_id=48210491&event_t ype_id=1	2020- current	Cooperation Agreement Between Entrepreneurship Center- AASTMT and National Bank of Egypt
Partner "Supply Chain & Ripple" Programs	100.000 EURO	https://aast.edu/en/cente rs/Entrepreneurship/news = details.php?language=1& view=1&unit_id=482≠ ws_id=486101328&event _type_id=1	2020- current	Cooperation Agreement Between USAID Business Egypt
Tourism Entrepreneurship Digital Program for Arab States (TED Arabs)	Cooperation	https://aast.edu/en/cente rs/Entrepreneurship/news - details.php?language=1& view=1&unit_id=482≠ ws_id=486101296&event _type_id=1	2022- current	Cooperation Protocol with Arab Tourism Organization (ATO)
A cooperation protocol between the Academy of Scientific Research and Technology as it is the main partner in the competitions and activities organized by the Entrepreneurship Center	Cooperation	https://aast.edu/en/cente rs/Entrepreneurship/news - details.php?lanquage=1& view=1&unit_id=482≠ ws_id=486101304&event _type_id=1	2020- current	Cooperation Protocol with Academy of Scientific Research and Technology



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The program is a complete free scholarship targeting 20,000 trainees in the Middle East region. The program is launched in the first phase in three countries (the Arab Republic of Egypt - the Kingdom of Saudi Arabia - the United Arab Emirates) with the aim of qualifying them for the labor market and establishing their entrepreneurial projects through a group of courses and intensive courses in several fields, including, for example, tourism and event management, entrepreneurship and innovation, quality concepts, digital transformation, and how to start your startup.	100.000 EURO	https://aast.edu/en/cente rs/Entrepreneurship/news - details.php?language=1& view=1&unit_id=482≠ ws_id=48210551&event_t ype_id=1	2022-2023	Google Career Excellence Scholarship:  Advance Your Career	
It aims to provide institutional and technical support to innovators and entrepreneurs to develop innovations that support people with disabilities and special needs in their various forms, and to support entrepreneurs with disabilities to establish their pioneering projects.	2.350.000 EGP	https://aast.edu/en/cente rs/Entrepreneurship/news - details.php?language=1& view=1&unit id=482≠ ws id=486101265&event type id=1	2022- current	Protocol for cooperation between the Entrepreneurship Center and the Ministry of Planning and Economic Development  Goodwill Incubator (for people with disabilities)	
Technical support that the Center will provide to the winners of the entrepreneurs and owners of emerging companies within the "Rally" competition for the year 2022.	Cooperation	https://aast.edu/en/cente rs/Entrepreneurship/news = details.php?language=1& view=1&unit_id=482≠ ws_id=48210531&event_t ype_id=1	2021-2023	Industrial Modernisation Center IMC	



Sponsoring the Arab Rally entrepreneurship Competition, providing financial prizes and providing investment opportunities for startups	Cooperation	https://aast.edu/en/cente rs/Entrepreneurship/news = details.php?lanquage=1& view=1&unit_id=482≠ ws_id=48210571&event_t ype_id=1	2018- current	The Bahrain Chamber of Commerce and Industry, and the United Nations Industrial Development Organization (UNIDO)
To support emerging projects and entrepreneurs	Cooperation	https://aast.edu/en/cente rs/Entrepreneurship/news = details.php?lanquaqe=1& view=1&unit_id=482≠ ws_id=486101307&event _type_id=1	2022- current	Egyptian Micro, Small and Medium Enterprises Development Agency
A cooperation agreement to establish an agricultural business incubator in southern Egypt	Cooperation	https://aast.edu/en/cente rs/Entrepreneurship/news = details.php?language=1& view=1&unit_id=482≠ ws_id=48210541&event_t ype_id=1	2021- current	Tanimia w Tatwer Incubator for Agribusiness in Upper Egypt, in cooperation with Egyptian Academy of Scientific Research and funded by the African Development Bank.

	Brief Summary	Grant	Link	Duration	Memoranda/ Agreements/ Collaboration with Entrepreneurship Centre
The Control of the Control	Cooperation Agreement in the field of supporting entrepreneurs and specialized incubators	Cooperation	https://aast.edu/en/cente rs/Entrepreneurship/news = details.php?lanquage=1& view=1&unit_id=482&new s_id=48210511&event_ty pe_id=1	2021- current	Cooperation Agreement between the Federation of Egyptian-European Business Associations (CEEBA) and Entrepreneurship Centre
	A joint cooperation and sponsorship agreement between the Entrepreneurship Center at the academy and KIT, The Karlsruhe Institute of Technology-TECHgrow program, the support provided to programs	Cooperation	https://aast.edu/en/cente rs/Entrepreneurship/news - details.php?language=1& view=1&unit_id=482&new s_id=486101330&event_t ype_id=1	2022-2023	KIT - the Karlsruhe Institute of Technology and its Techgrow program and is implemented in cooperation with GIZ Egypt.



	organized by the				
	Entrepreneurship Center.			<b>A</b>	
	TED Arabs is an initiative supported by AFTIAS, aiming at boosting employability, job creation and innovation in the tourism sector in the Arab region, the initiative	250.000 US \$	https://aast.edu/en/cente rs/Entrepreneurship/news - details.php?language=1& view=1&unit id=482&new s id=486101310&event t ype id=1	2022- current	Tourism Entrepreneurship Digital Program for Arab States (TED Arabs)
17. 6	The cooperation includes the programs provided by the Fund to support a number of brilliant students through the scholarship program for innovative and brilliant students	yes	https://aast.edu/en/cente rs/Entrepreneurship/news = details.php?language=1& view=1&unit_id=482&new s_id=486101312&event_t ype_id=1	2022- current	Innovators' Support Fund at the Ministry of Higher Education
	Technical support, mentorship and consultation for startups incubated in the Supply Chains and Logistics Incubator at the Arab Academy.	Cooperation	https://aast.edu/en/cente rs/Entrepreneurship/news - details.php?language=1& view=1&unit_id=482&new s_id=486101345&event_t ype_id=1	2022- current	Ghabbour Group of Companies International Trade, Marketing and Commercial Agencies Company "Aitamco"  Henkel Egypt Company for Industry and Trade
	A SAMITAL STATE OF THE PARTY OF				Memorandum of understanding between the Entrepreneurship Center and the Supply Chain Professionals Development Foundation for Logistics Services



Supply Chain Programme	yes	https://aast.edu/en/cente rs/Entrepreneurship/news - details.php?lanquage=1& view=1&unit_id=482&new s_id=48210641&event_ty pe_id=1	2022- current	Obeikan Digital Solutions Company
	Cooperation			DHL Company
	Cooperation			Comp <mark>any Aramex</mark>
	Cooperation			Association of Supply Chain Professionals (ASCP)

# Scholarships Offered to Students of the Institute of Technical and Professional Studies – Industrial Service Complex

As part of continuing the contribution of business leaders in supporting technical and vocational education, Lord International Company has provided scholarships for five students to enroll in the Institute of Technical and Professional Studies at the Industrial Service Complex. These scholarships enable students to pursue the Technical Diploma in the Mechanical and Mechatronics programs, thereby enhancing their practical skills and preparing them for effective integration into the industrial labor market.

## Community anti-poverty initiatives

#### Distribution of Iftar meals and dates at University Children's Hospital (April 2024)

In line with its social responsibility and commitment to **SDG 1: No Poverty**, the Arab Academy for Science, Technology and Maritime Transport (AASTMT) continues to promote social inclusion and community engagement through charitable initiatives and outreach programs. In **April 2024**, AASTMT hosted **children from the Mawada and Mercy Orphanage**—a group of **15 children and 5 supervisors**—at its **Abu Qir campus** for a Sports Day event organized by the University's Community Service Department. This activity offered underprivileged children a day of recreation, care, and interaction in a supportive educational environment. While indirect, such initiatives contribute to the broader goals of poverty alleviation by **enhancing the emotional well-being, social integration, and self-esteem** of disadvantaged children. By extending its resources to serve vulnerable groups, AASTMT fosters a culture of compassion, inclusion, and empowerment, thereby reinforcing its role in supporting the **social dimensions of poverty reduction** and promoting equitable opportunities for all members of the community.





https://aast.edu/en/services/sports-services/contenttemp.php?page\_id=48000143&utm\_source=chatapt.com

#### Distribution of Iftar Meals – Community Service Initiative (February 2024)

On 26 February 2024, students from Academy Al-Kheir CLC carried out a community service initiative at the University Children's Hospital in El Shatby, Alexandria. As part of their Ramadan outreach activities, the students distributed liftar meals to the families of young patients and offered dates at the time of breaking the fast, contributing to a supportive and compassionate environment for those spending long hours in the hospital



Academy AlKheir - CLC, AASTMT

### Distribution of Iftar Meals – Community Service Initiative (April 2024)

On 4 April 2024, a group of college students participated in the "Iftar for Fasting People" initiative by distributing Iftar meals and clothing to families in El Maamoura El Balad Village. This activity formed part of their Ramadan community outreach efforts, aiming to support families in need and promote solidarity during the holy month.





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# Cooperation Between the Entrepreneurship Center and The Medium, Small And Micro Enterprise Development Authority (MSME) [3]

The joint memorandum of Understanding – in 2022 and current till now - aims at supporting projects in the entrepreneurship sector during the coming years between the Entrepreneurship Center at the Academy and the authority for the development of medium, small and micro enterprises. The cooperation aims to discover the skills of students, develop their abilities, spread the culture of entrepreneurship, self-employment, qualify graduates and students of the university to establish and manage their projects successfully, as well as adopt innovative and creative ideas among young people, and encourage them to create new job opportunities for them; meet the needs of the current labor market, through the performance of several activities represented in the establishment of training courses, exhibitions, forums; for the development of entrepreneurial skills, workshops for innovation and creativity.

Encouraging young people to implement small projects based on innovative new ideas capable of competition organizing events that contribute to raising the capabilities of university students in the field of entrepreneurship, empowering young people for self-employment; in implementation of the state's directives and achieving the goals of sustainable development.



<u>Cooperation between the Entrepreneurship Center and the Medium, Small and Micro Enterprise Development</u> <u>Authority (MSME)</u> on AASTMT webpage